



Hillhurst Wealth Management LLC

Joseph Keenan, CPA/PFS, CFP®

Managing Owner

6520 Platt Avenue #508

West Hills, CA 91307-3218

818-912-7699

jkeen@hillhurstwealth.com

www.hillhurstwealth.com

Hillhurst

Estimate Your Retirement Savings Goal

Estimate Your Retirement Savings Goal

How much might you need to retire? Use this worksheet to help target a total accumulation goal.

	Example	You
1. How much is your current income?	\$50,000	
2. Multiply this amount by .80. This is an estimated annual income in retirement, in today's dollars, based on 80% of your current income. (Or enter a different amount, if you choose. Most experts suggest 70% to 100% of your current annual income.)	\$40,000	
3. How much might you receive from Social Security each year, in today's dollars? Visit www.socialsecurity.gov to estimate your Social Security income.	\$20,000	
4. How much might you receive each year from other sources, in today's dollars, such as pension income?	\$0	
5. Add lines 3 and 4. This is your total estimated annual income, in today's dollars, from other sources.	\$20,000	
6. Subtract line 5 from line 2. This is your estimated income gap, which you will need to make up from your retirement savings.	\$20,000	
7. How many years until you retire?	20 years	
8. Find the corresponding factor from Table A below and enter it here.	1.81	
9. Multiply line 6 by line 8. This is the amount that your savings will need to generate in year one of your retirement.	\$36,200	
10. How long do you expect your retirement to last?	25 years	
11. Find the corresponding number from Table B below and enter it here.	22.32	
12. Multiply line 9 by line 11. This is the target amount you may need to accumulate by the time you retire.	\$807,984	

This worksheet assumes that inflation rises at an average of 3% per year both before and during retirement. It also assumes that your investments grow at an average of 6% per year before retirement, and 4% per year during retirement. Such assumptions are hypothetical and cannot be guaranteed.

This worksheet is not meant as advice, but as a way to provide a general estimate for illustrative purposes. Your specific goal should take into consideration your total family income, your current and expected assets, and other unique circumstances. A financial professional can help you calculate a goal that is specific to your particular situation.

Table A

Years until retirement	5	10	15	20	25	30	35	40
Factor	1.16	1.34	1.56	1.81	2.09	2.43	2.81	3.26

Table B

Years in retirement	5	10	15	20	25	30	35	40
Factor	4.90	9.58	14.03	18.27	22.32	26.17	29.84	33.34

IMPORTANT DISCLOSURES

Broadridge Investor Communication Solutions, Inc. does not provide investment, tax, legal, or retirement advice or recommendations. The information presented here is not specific to any individual's personal circumstances.

To the extent that this material concerns tax matters, it is not intended or written to be used, and cannot be used, by a taxpayer for the purpose of avoiding penalties that may be imposed by law. Each taxpayer should seek independent advice from a tax professional based on his or her individual circumstances.

These materials are provided for general information and educational purposes based upon publicly available information from sources believed to be reliable — we cannot assure the accuracy or completeness of these materials. The information in these materials may change at any time and without notice.



Hillhurst Wealth Management LLC
Joseph Keenan, CPA/PFS, CFP®
Managing Owner
6520 Platt Avenue #508
West Hills, CA 91307-3218
818-912-7699
jkeenan@hillhurstwealth.com
www.hillhurstwealth.com